

▀ Date: 06/01/2025

▀ BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street - Fort,
Mumbai — 400001.

PHOTOQUIP INDIA LTD.

A-13, Royal Industrial Estate,
Naigaon Cross Road, Wadala (West),
Mumbai 400031 Maharashtra, India
T: +91 22 24110110 / +91 8879114412
www.photoquip.com

CIN No. L74940MH1992PLC067864

PHOTOQUIP®

Dear Sir / Madam,

Ref: BSE Scrip Code 526588

Subject: Non-Applicability of Regulation 27(2) of SEBI(LODR) Regulations,2015 for the quarter ended December 31, 2024

This is to certify that in order to comply with Regulation 27(2) read with clause 15 of chapter IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the paid-up capital of the Company, Photoquip India Limited is less than Rs. 10 Crore i.e. Rs.6.00 Cr and net worth is less than Rs. 25 Crore on the last day of previous financial year i.e. 31st March, 2024 i.e. Rs.5.39 Cr. Therefore, it is not required to submit Corporate Governance Report for the quarter ended 31st December, 2024.

The company also undertakes that whenever this regulation becomes applicable to our company at a later date, the company will comply with the requirements of the above regulations within six months from the date on which the provision becomes applicable to the company.

We are attaching herewith a certificate received from Practicing Chartered Accountant as required under Section II-B of SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023.

You are requested to take the same on your records.

For **PHOTOQUIP INDIA LIMITED**

VISHAL KHOPKAR
COMPANY SECRETARY

TO WHOM SO EVER IT MAY CONCERN

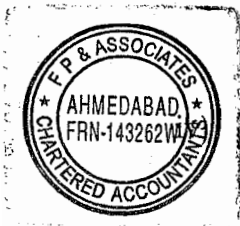
We statutory auditor of M/s Photoquip India Ltd having registered office at 10/116, Salt Pan Division, Antop Hill, Wadala, Mumbai - 400074 hereby confirm that Paid Up Equity and Net worth of the company based on audited financial statements of the Company for the past three years are as given below.

(Amount Rs. in Lacs)

Financial Year	Paid Up Equity	Net Worth (Excluding Capital Reserve)
2021-22	480.08	1163.69
2022-23	480.08	519.05
2023-24	600.08	538.58

Notes :

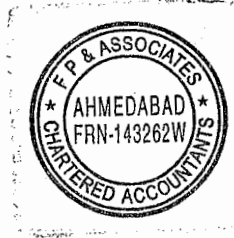
- i) We have verified the above figures from the Balance Sheet and other financial statements audited by us for the company for the financial year 2021-22, 2022-23 and 2023-24.
- ii) The reserves amount as mentioned above is free reserves in our opinion and are eligible to be considered in the net worth.
- iii) This Certificate is issued in our capacity as Statutory Auditors of the Company.



This net worth has been calculated as per the section 2(57) of the Companies Act, 2013.

This certificate is issued on specific request from the management of the Company.

**For F P & ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm Regn. No. 143262W)**



Fazil S. Shah

**Date: 19.07.2024
Place: Ahmedabad
UDIN: 24133589BKFHGZ3412**

**(F.S.SHAH)
PARTNER
Mem. No.133589**