

PHOTOQUIP INDIA LTD.

10/116, Salt Pan Division, Lloyds Compound,  
Vidyalankar College Road, Antop Hill,  
Wadala (East), Mumbai 400 037.  
T: +91 22 24110 110  
W: www.photoquip.com

CIN NO. L74940MH1992PLC067864

PHOTOQUIP®

Date: 14<sup>th</sup> November 2022

To,

The Manager,  
Corporate Relations Department,  
BSE Limited, P. J. Towers,  
Dalal Street, Mumbai – 400001.

Dear Sir/Madam,

**Sub: Outcome of Board Meeting**

**Scrip Code No. 526588**

We wish to inform you that the Board of Directors of the Company at their meeting held on 14<sup>th</sup> November, 2022 at the registered office of the Company at 10/116, Salt Pan Division, Lloyds Compound, Vidyalankar College Road, Antop Hill, Wadala (East), Mumbai – 400037 approved the Un-audited Financial Results of the Company for the quarter and half year ended September 30, 2022, along with Limited Review Report.

The meeting of the Board of Directors commenced at 3:30 PM and concluded at 04:00 PM.

You are requested to kindly take this on record.

Thanking you.

Yours Faithfully,

For PHOTOQUIP INDIA LIMITED

*Vishal Khopkar*

VISHAL KHOPKAR  
COMPANY SECRETARY



**PHOTOQUIP INDIA LIMITED**

CIN : L74940MH1992PLC067864

Regd. Office - 10/116, Salt Pan Division, Vidyalkar College Road, Sangam Nagar, Antop Hill, Wadala, Mumbai - 400037.

Phone : 022-24110110 Email : info@photoquip.com Website : www.photoquip.com

**Unaudited Financial Results for Quarter/Half Year ended 30-Sept-2022**

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year ended
		30/09/22	30/Jun/22	30/09/21	30/09/22	30/09/21	31/Mar/22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	(a) Income from Operations	288.50	243.82	346.34	532.32	515.44	1,241.35
	(b) Other Income	6.28	5.33	3.48	11.61	4.11	24.70
	<b>Total Income from operations (a+b)</b>	<b>294.79</b>	<b>249.15</b>	<b>349.82</b>	<b>543.94</b>	<b>519.55</b>	<b>1,266.05</b>
2	<b>Expenses</b>						
	(a) Cost of Materials Consumed	-	-	-	-	-	-
	(b) Purchase of Stock-in-Trade	268.79	182.12	288.61	450.91	466.01	918.07
	(c) (Increase) / Decrease in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(17.89)	36.84	(58.87)	18.95	(136.67)	68.50
	(d) Employee Benefit Expenses	32.26	30.91	27.45	63.17	55.09	109.40
	(e) Finance Cost	29.09	28.00	32.49	57.09	66.97	126.94
	(f) Depreciation and Amortisation Expenses	16.84	16.83	17.33	33.67	34.66	69.39
	(g) Other Expenditure	53.67	38.02	43.60	91.69	67.06	182.27
	<b>Total Expenses ( a to h)</b>	<b>382.76</b>	<b>332.72</b>	<b>350.61</b>	<b>715.48</b>	<b>553.12</b>	<b>1,474.57</b>
3	<b>Profit / (Loss) from Operations Before Exceptional Items (1-2)</b>	<b>(87.98)</b>	<b>(83.57)</b>	<b>(0.78)</b>	<b>(171.55)</b>	<b>(33.56)</b>	<b>(208.52)</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit / (Loss) from Ordinary Activities Before Tax (3+4)</b>	<b>(87.98)</b>	<b>(83.57)</b>	<b>(0.78)</b>	<b>(171.55)</b>	<b>(33.56)</b>	<b>(208.52)</b>
6	<b>Tax Expense</b>						
	(a) Current Tax	-	-	-	-	(17.58)	(2.22)
	(b) Deferred Tax	22.27	20.52	1.37	42.79	1.28	28.05
	<b>Total Tax Expense (6a+6b)</b>	<b>22.27</b>	<b>20.52</b>	<b>1.37</b>	<b>42.79</b>	<b>(16.30)</b>	<b>25.83</b>
7	<b>Net Profit / (Loss) from Ordinary Activities after Tax (5-6)</b>	<b>(110.25)</b>	<b>(104.09)</b>	<b>(2.15)</b>	<b>(214.34)</b>	<b>(17.26)</b>	<b>(234.34)</b>
8	<b>Other Comprehensive Income (OCI)</b>						
8A	<b>Items that will not be reclassified to Profit or (Loss):</b>						
	(i) Re-measurement Benefit of Defined Benefit Plans	-	-	-	-	-	-
	(ii) Income Tax expense on Remeasurement Benefit of Defined Benefit Plans	-	-	-	-	-	-
	(i) Net Fair Value Gain / (Loss) on Investments in Equity Instruments through OCI	-	0.01	0.01	0.01	0.01	0.01
	(ii) Income Tax Expense on Investments in Equity Instruments through OCI	-	-	(0.00)	-	(0.00)	(0.00)
8B	<b>Items that will be reclassified to Profit or (Loss)</b>						
	(i) Items that will be reclassified to Profit or (Loss)	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit / (Loss )	-	-	0.01	-	0.01	-
	<b>Total Comprehensive Income</b>	<b>-</b>	<b>0.01</b>	<b>0.02</b>	<b>0.01</b>	<b>0.02</b>	<b>0.01</b>
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>(110.25)</b>	<b>(104.08)</b>	<b>(2.14)</b>	<b>(214.33)</b>	<b>(17.25)</b>	<b>(234.33)</b>
10	Paid-up Equity Share Capital (Face Value of Rs. 10 per share)	480.08	480.08	480.08	480.08	480.08	480.08
11	<b>Basic and Diluted EPS (in Rs.)</b>						
	a) Basic and Diluted EPS before Extraordinary Items	(2.30)	(2.17)	(0.04)	(4.46)	(0.36)	(4.88)
	b) Basic and Diluted EPS after Extraordinary Items	(2.30)	(2.17)	(0.04)	(4.46)	(0.36)	(4.88)

**Notes:**

- The above results were reviewed by the Audit Committee and were approved and taken on record by the Board of Directors in their meeting held on November 14, 2022. The Statutory Auditor of the Company have provided the limited review report for the same.
- The provisions of Current Tax Expenses have been made as per prevailing Income Tax Act.
- Previous year's figures have been regrouped / reclassified wherever necessary.

**For PHOTOQUIP INDIA LTD.**

  
**Dhaval Soni**  
Chairman and Managing Director  
DIN : 00751362



Place : Mumbai  
Date : September 12, 2022



**PHOTOQUIP INDIA LIMITED**  
**Cash Flow Statement for 6 months ended 30th September, 2022**

(Amount in Lacs)

	PARTICULARS	Six month ended 30.09.2022	Year 2021-22
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit Before Prior Period item,tax and after exceptional items	(171.55)	(208.51)
	Adjustment for		
	Depreciation and Amortisation	33.67	69.39
	Provision for Doubtful Advances	-	41.69
	Bad Debts written off	20.84	25.30
	Finance Costs	57.09	126.94
	Net unrealized foreign exchange loss/ (Gain)	(2.38)	(1.35)
	Interest/Dividend/Rent received	(9.22)	(13.44)
	<b>Operating Profit before Working Capital Changes</b>	<b>(71.55)</b>	<b>40.02</b>
	Adjustment for :		
	(Increase) / Decrease in Trade Receivables	(37.04)	(32.46)
	(Increase) / Decrease in Financial Assets	-	13.52
	(Increase) / Decrease in Inventories	18.95	68.50
	(Increase) / Decrease in Other assets	1.54	166.40
	Increase / (Decrease) in Trade and other payables	58.08	(39.92)
	Increase / (Decrease) in Provisions	(2.09)	(31.97)
	Cash generated from Operations activities	<b>(32.12)</b>	<b>184.08</b>
	Direct Taxes Paid (Net of Refund)	(0.08)	(4.05)
	<b>Net Cash from Operating Activities (A)</b>	<b>(32.04)</b>	<b>188.13</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchases of Property, Plant and equipment including Capital Work in Progress and capital advances	(0.56)	(5.61)
	Purchase of Investment	-	(4.00)
	Interest/Dividend/Rent received	9.22	13.44
	(Increase) / Decrease in other Bank Balance	(0.74)	74.56
	<b>Net Cash used in Investing Activities (B)</b>	<b>7.92</b>	<b>78.39</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Increase / (Decrease) in Non- Current Borrowings	120.52	(43.91)
	Increase / (Decrease) in Current Borrowings	(22.85)	(91.89)
	Finance Cost paid	(57.09)	(125.58)
	Payment of Lease Liabilities	(1.27)	(7.80)
	<b>Net Cash used in Financing Activities (C)</b>	<b>39.30</b>	<b>(269.19)</b>
	<b>NET INCREASE/(DECREASE) IN CASH &amp; EQUIVALENTS</b>	<b>15.18</b>	<b>(2.67)</b>
	Cash & Cash Equivalents at the beginning of the year	7.82	10.49
	Cash & Cash Equivalents at the end of the year	<b>23.00</b>	<b>7.82</b>

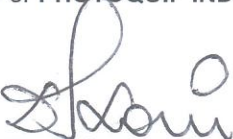
**Notes:**

(a) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind-As-7)- Statement of Cash Flow

(b)

PARTICULAR	As at 30.09.2022	As at 31st March, 2022
Cash and Cash Equivalents comprises of		
Balance with Banks:		
-Current Accounts	11.2	1.02
-Cash on hand	11.8	6.81
<b>Cash and Cash Equivalent in Cash Flow Statement</b>	<b>23.00</b>	<b>7.82</b>

For PHOTOQUIP INDIA LTD.



**Dhaval Soni**  
Chairman and Managing Director  
DIN : 00751362



Place : Mumbai

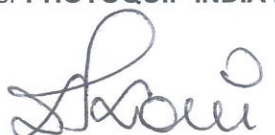
Date : November 14, 2022

**PHOTOQUIP INDIA LIMITED**  
**Balance Sheet as at September 30, 2022**

(Rs. In Lacs)

	Particulars	30/Sep/22	31/Mar/22
		Unaudited	Audited
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	Property, Plant and Equipment	963.92	993.93
	Right of Use of Asset	3.09	6.18
	Financial Assets		
	i) Investments	9.06	9.05
	ii) Loans	15.00	15.00
	iii) Other Financial Assets	5.60	5.60
	Income Tax Assets (Net)	0.88	0.80
	Deferred Tax Assets (Net)	244.86	287.65
	Other Non-current Assets	315.45	318.30
	<b>Non Current Assets</b>	<b>1,557.85</b>	<b>1,636.51</b>
<b>2</b>	<b>Current Assets</b>		
	Inventories	502.77	521.71
	Financial Assets		
	i) Trade Receivables	90.50	74.31
	ii) Cash and Cash Equivalents	23.00	7.82
	iii) Other Balance with Banks	30.67	29.93
	Other Current Assets	15.61	14.30
	<b>Current Assets</b>	<b>662.55</b>	<b>648.07</b>
	<b>Total Assets</b>	<b>2,220.40</b>	<b>2,284.58</b>
<b>B</b>	<b>EQUITY &amp; LIABILITIES</b>		
<b>1</b>	<b>EQUITY</b>		
	a) Equity Share Capital	480.08	480.08
	b) Other Equity	464.95	679.28
	<b>Shareholders' Funds</b>	<b>945.03</b>	<b>1,159.36</b>
<b>2</b>	<b>LIABILITIES</b>		
a)	<b>Non-current Liabilities</b>		
	Financial Liabilities		
	Borrowings	591.67	471.16
	Provisions	10.53	12.63
b)	<b>Current Liabilities</b>		
	Financial Liabilities		
	Borrowings	499.84	522.69
	Lease Liabilities	3.87	7.09
	Trade Payables		
	Due to Micro and Small Enterprises	50.95	11.11
	Due to Others	113.51	90.63
	Other Financial Liabilities	5.00	5.00
	Other Current Liabilities	-	4.92
	<b>Total Liabilities</b>	<b>2,220.40</b>	<b>2,284.58</b>

For **PHOTOQUIP INDIA LTD.**



**Dhaval Soni**  
Chairman and Managing Director  
DIN : 00751362



Place : Mumbai  
Date : November 14, 2022



## **FP & Associates**

**Chartered Accountants**

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report  
To The Board of Directors of  
Photoquip India Limited**

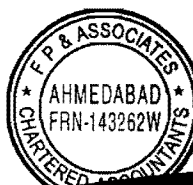
We have reviewed the accompanying statement of unaudited standalone financial results of PHOTOQUIP INDIA LIMITED ("the Company") for the Quarter ended 30<sup>th</sup> September, 2022 and year to date from April 1, 2022 to September 30, 2022 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, F P & ASSOCIATES  
(FIRM REGN. NO. 143262W)  
CHARTERED ACCOUNTANTS**



*Fazil S. Shah*  
**(F. S. SHAH)  
PARTNER  
Mem. No. 1235189**

**Place : Ahmedabad  
Date : 14.11.2022  
UDIN : 22133589BDBXCJ5632**