

PHOTOQUIP INDIA LTD.  
10/116, Salt Pan Division, Lloyds Compound  
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**13.10.2020**

The Manager,  
Corporate Relation Department,  
BSE Limited, P. J. Towers,  
Dalal Street, Mumbai — 400001.

Dear Sir/Madam,

**Sub: Outcome of the proceedings of the 28<sup>th</sup> Annual General Meeting of the Company held on 12<sup>th</sup> October, 2020**

**Scrip code: 526588**

Proceedings of the 28<sup>th</sup> Annual General Meeting (AGM) of the Company held on Monday, 12<sup>th</sup> October, 2020 through Video Conferencing (VC) / Other Audio Visual Means (OAVM):

**1. Date, time and venue of the Meeting:**

The 28<sup>th</sup> AGM of the Company was held on Monday, 12<sup>th</sup> October, 2020 at 09.30 a.m. through Video Conferencing (VC) / Other Audio Visual Means (OAVM). The registered office of the company situated at 10/116, Salt Pan Division, Lloyds Compound, Vidyalankar College Road, Antop Hill, Wadala East, was deemed as the venue for this AGM and proceedings of the AGM shall be deemed to be made there at.

**2. Brief details of items of business deliberated at the AGM and results thereof:**

- The requisite quorum was present throughout the Meeting. In total 21 Members were present in person and through authorized representatives.
- The Company secretary highlighted certain points regarding facility of joining the Virtual Meeting and remote E-voting before opening the proceedings of the meeting by the chairman.
- Mr. Jayant P. Soni, Chairman and Managing Director, asked Mr. Pulin D. Soni, Executive Chairman to chair the meeting. Mr. Pulin D. Soni presided over the meeting.
- The chairman greeted the members and discussed the impact of COVID-19 on the business so far, The Chairman further discussed the details about the ongoing projects and future business prospects of the Company.
- Thereafter, the agenda of the meeting was read by the Company Secretary. The following items of business as per the Notice of the 28<sup>th</sup> AGM were transacted:

**Ordinary Business:**

**Ordinary Resolution**

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March 2020, the Profit and Loss Account for the year ended on that date and the Reports of the Directors and Auditors thereon.

**Ordinary Resolution**

2. Appointment of Director in place of Mr. Dhaval J Soni. (DIN: 00751362), who retires by rotation at the Annual General Meeting and being eligible, offers himself for re- appointment.



Ordinary Resolution

3. Appointment of M/s. F. P. and Associates, Chartered Accountants, (Firm Registration No.143262W) as Statutory Auditors of the Company from conclusion of this AGM till the conclusion of next AGM to be held in the year 2021.

**Special Business**

Special Resolution

4. To consider the appointment of Jayant P. Soni as Chairman and Managing Director of the Company with retrospective effect from 1<sup>st</sup> April, 2020.

Ordinary Resolution

5. Regularisation of appointment of Atul Maheshwari (DIN: 00255202) from Additional Independent, Non-executive Director to Independent, Non-executive Director.

Ordinary Resolution

6. Regularisation of appointment of Bharat K. Thakkar (DIN 01039799) from Additional Independent, Non-executive Director to Independent, Non-executive Director.

- There were no qualifications/observations in the Statutory Auditors Report. The observations in the Secretarial Auditors Reports and managements response to them were self- explanatory.
- Members were given the opportunity to express their views and seek clarification, if any, on the financial statements for the F.Y. 2019 -20 and on the agenda of the meeting. All questions/ queries of the Members were satisfactorily addressed by the management.
- The Members were informed that, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Company had arranged E-Voting facility to enable its Members to cast their vote electronically in respect of the business to be transacted at the 28<sup>th</sup> AGM. The E-Voting commenced at 09:00 A.M. on 09<sup>th</sup> October, 2020 and concluded at 05:00 PM. On 11<sup>th</sup> October, 2020. Members who attended the AGM; who had not cast their vote by remote e-voting were entitled to exercise their right to vote by e-voting withing 15 minutes once the meeting was declared as over by the chairman.
- Mrs. Kala Agarwal, Practicing Company Secretary, Mumbai, was appointed to scrutinize the e-voting process and the voting at the AGM in a fair and transparent manner.
- The members were informed that the results will be declared on or before 14<sup>th</sup> October, 2020 after considering the e-voting done on AGM day by members participating in the AGM and also the remote e-voting already done by certain members.
- The meeting concluded with a vote of thanks to the Chair.

You are requested to kindly take the above information on your records.

Thanking You,

For PHOTOQUIP INDIA LIMITED



Vishal Khopkar  
Company Secretary

