

OUTCOME OF THE PROCEEDINGS OF THE 27TH ANNUAL GENERAL MEETING

THE 27th ANNUAL GENERAL MEETING (AGM) OF THE MEMBERS OF PHOTQUIP INDIA LIMITED WAS CONVENED AT 09:30 A.M ON MONDAY, THE 30TH DAY OF SEPTEMBER, 2019 AT SOCIETY OFFICE, 4TH FLOOR, ROYAL INDUSTRIAL ESTATE CO-OPERATIVE SOCIETY, NAIGAON CROSS ROAD, WADALA, MUMBAI – 400031 AND CONCLUDED AT 10:00 A.M.

- The business before the meeting was taken up and the requisite quorum was present throughout the Meeting. In total 19 Members were present in person and through proxy at the AGM.
- Mr. Jayant P. Soni, Chairman and Managing Director, chaired the Meeting. The Chairman discussed the details about the ongoing projects and future business prospects of the Company.
- Thereafter, the Notice of the 27th Annual General Meeting, since already circulated, was taken as read with the permission of the Members.
- The Auditors' Report along with the annexures thereto on the standalone financial statements for the year 2018 -19 ended on March 31, 2019 was read out at the Meeting.
- Members were given the opportunity to express their views and seek clarification, if any, on the financial statements for the FY 2018 -19 and on the agenda of the meeting. All questions/ queries of the Members were satisfactorily addressed by the management.
- The Members were informed that, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Company had arranged E-Voting facility to enable its Members to cast their vote electronically in respect of the business to be transacted at the 27th AGM. The E-Voting commenced at 09:00 AM. on 27th September, 2019 and concluded at 05:00 PM. on 29th September, 2019. Further, facility to cast votes through ballot paper for the members who could not cast their votes electronically and attended the meeting, either in person or through proxy, were provided with a facility to cast their votes through ballot paper.

- Mrs. Kala Agarwal, Practicing Company Secretary, Mumbai, was appointed to scrutinize the e-voting process and the voting at the AGM in a fair and transparent manner. The authorised representatives of Mrs. Kala Agarwal were present at the meeting venue to oversee the ballot voting (Poll) and to take possession of the ballot box on conclusion of the meeting.
- The agenda items of the 27th AGM was read out for the information of the Members. Thereafter, the following items of business as per the Notice of the 27th AGM were transacted:

Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2019, together with the reports of the Board of Directors and Auditors thereon.
 2. To re-appoint Mr. Dhaval J. Soni (DIN: 00751362) who retires by rotation, and being eligible, offers himself for reappointment.
 3. Appointment of M/s. F.P. and Associates, Chartered Accountants, (Firm Registration No. 143262W), the Statutory Auditors, to hold office from the conclusion of this AGM until the conclusion of the next AGM of the Company to be held in the year 2020 on a remuneration as determined by the Board of Directors.
- The members were informed that the result of e-voting and ballot voting (Poll), along with the Scrutinizer's Report will be announced within 48 hours after the conclusion of the AGM.
 - The meeting concluded with a vote of thanks to the Chair.

You are requested to kindly take the above information on your records.

Thanking You,

Yours Sincerely,

For **Photoquip India Ltd.**



Vishal Khopkar
Company Secretary

Date: 01/10/2019