

Date: 31st July 2021

To,

The Manager,
Corporate Relations Department,
BSE Limited, P. J. Towers,
Dalal Street, Mumbai – 400001.

PHOTOQUIP INDIA LTD.
10/116, Salt Pan Division, Llayds Campaund
Vidyalankar Callege raad, Antap Hill,
Wadala (East), Mumbai 400 037.
T: +912224110110
W: www.phataquip.com

CIN NO. L74940MH1992PLC067864

PHOTOQUIP®

Dear Sir/Madam,

Sub: Outcome of Board Meeting

Scrip Code No. 526588

We wish to inform you that The Board of Directors of the Company at their meeting held on 31st July, 2021 though Video Conferencing (VC) on 'Zoom App' approved the Un-audited Financial Results of the Company for 1st quarter ended June 30, 2021, along with Limited Review Report.

Pursuant to Regulations 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, kindly find enclosed herewith the following for reference:

- Un-audited Financial Results of the Company for the 1st quarter ended June 30, 2021, along with Limited Review Report.

Further, it was discussed and agreed to rent out a part of registered office of the Company to Corvi Led Private Limited (Related Party under Companies Act, 2013) for their official use w.e.f. 1st August, 2021 on Arm's Length Basis.

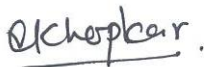
The meeting was conducted at 12.00 p.m. and concluded at 12.30 p.m.

You are requested to kindly take this on record.

Thanking you.

Yours Faithfully,

For PHOTOQUIP INDIA LIMITED



Vishal Khopkar
Company Secretary



PHOTOQUIP INDIA LIMITED

CIN: L74940MH1992PLC067864

Regd. Office - 10/116, Salt Pan Division, Lloyds Estate, Vidyalankar College Road, Antop Hill, Wadala, Mumbai - 400 037.

Phone: 022 24110 110 Email: info@photoquip.com Website: www.photoquip.com

Unaudited Financial Results for Quarter ended 30-June-2021

Sr. No.	Particulars	Quarter ended			Year ended
		30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
		Unaudited	Audited	Unaudited	Audited
1	Income				
	(a) Income from Operations	169.10	293.04	92.72	1,135.00
	(b) Other Income	0.63	117.90	5.30	244.98
	Total Income from operations (a+b)	169.73	410.94	98.02	1,379.98
2	Expenses				
	(a) Cost of Materials Consumed	-	168.12	48.99	286.39
	(b) Purchase of Stock-in-Trade	177.40	195.51	-	486.62
	(c) (Increase) / Decrease in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(77.80)	25.95	14.41	198.51
	(d) Employee Benefit Expenses	27.64	32.84	10.44	114.48
	(e) Finance Cost	34.48	35.64	37.83	144.16
	(f) Depreciation and Amortisation Expense	17.33	18.45	24.32	81.33
	(g) Other Expenditure	23.46	117.71	40.62	336.00
	Total Expenses (a to h)	202.51	594.22	176.61	1,647.49
3	Profit / (Loss) from Operations Before Exceptional Items (1-2)	(32.78)	(183.28)	(78.59)	(267.51)
4	Exceptional Items	-	(3.57)	-	126.07
5	Profit / (Loss) from Ordinary Activities Before Tax (3+4)	(32.78)	(186.85)	(78.59)	(141.44)
6	Tax Expense				
	(a) Current Tax	(17.58)	-	-	-
	(b) Deferred Tax	(0.09)	65.54	(0.86)	77.74
	Total Tax Expense (6a+6b)	(17.67)	65.54	(0.86)	77.74
7	Net Profit / (Loss) from Ordinary Activities after Tax (5-6)	(15.11)	(252.39)	(77.73)	(219.18)
8	Other Comprehensive Income (OCI)				
8A	Items that will not be reclassified to Profit or (Loss):				
	(i) Re-measurement Benefit of Defined Benefit Plans	-	(1.53)	0.51	-
	(ii) Income Tax expense on Remeasurement Benefit of Defined Benefit Plans	-	0.40	(0.13)	-
	(i) Net Fair Value Gain / (Loss) on Investments in Equity Instruments through OCI	-	(0.70)	(0.28)	(0.03)
	(ii) Income Tax Expense on Investments in Equity Instruments through OCI	-	0.00	-	0.00
8B	(i) Items that will be reclassified to Profit or (Loss)				
	(ii) Income Tax relating to items that will be reclassified to Profit / (Loss)	-	-	-	-
	Total Comprehensive Income	-	(1.83)	0.10	(0.03)
9	Total Comprehensive Income for the period (7+8)	(15.11)	(254.22)	(77.63)	(219.21)
10	Paid-up Equity Share Capital (Face Value of Rs. 10 per share)	480.08	480.08	480.08	480.08
11	Basic and Diluted EPS (in Rs.)				
	a) Basic and Diluted EPS before Extraordinary Items	(0.31)	(5.26)	(1.62)	(4.57)
	b) Basic and Diluted EPS after Extraordinary Items	(0.31)	(5.26)	(1.62)	(4.57)

Notes:

- 1 The above results were reviewed by the Audit Committee and were approved and taken on record by the Board of Directors in
- 2 Income from Operations includes Export Incentive.
- 3 The provisions of Current Tax Expenses have been made as per prevailing Income Tax Act.
- 4 Previous year's figures have been regrouped / reclassified wherever necessary.

for PHOTOQUIP INDIA LTD.




Dhaval Soni
 Director
 DIN : 00751362

Place : Mumbai
 Date : July 31, 2021



FP & Associates

Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report
To The Board of Directors of
Photoquip India Limited**

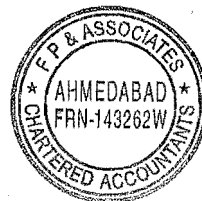
We have reviewed the accompanying statement of unaudited standalone financial results of Photoquip India Limited ("the Company") for the Quarter ended 30th June, 2021 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, F P & ASSOCIATES
(FIRM REGN. NO. 143262W)
CHARTERED ACCOUNTANTS**



F. S. Shah
**(F. S. SHAH)
PARTNER
Mem. No. 133589**

**Place : Ahmedabad
Date : 31.07.2021
UDIN : 21133589AAAADW4589**